

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

FEBRUARY 27, 2024

MEETING MINUTES

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Mitchell H. Pally (via Zoom)
Gary Pollakusky
Ann-Marie Scheidt
Frank C. Trotta

EXCUSED MEMBER: Felix J. Grucci, Jr.

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori J. LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Annette Eaderesto, Counsel
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)

Chairman Braun opened the Local Development Corporation meeting at 12:14 P.M. on Tuesday, February 27, 2024, in the Corporation's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MEETING MINUTES OF JANUARY 23, 2024

The motion to approve these Minutes as presented was made by Mr. Pollakusky, seconded by Ms. Scheidt, and unanimously approved.

CFO'S REPORT

Ms. LaPonte presented the budget vs. actual report for the period ending December 31, 2023. The annual audit is underway. Revenue was higher than expected due to interest income and termination fees and expenses are under budget. The external auditors will present the audit at next month's meeting. All payroll taxes and related withholdings have been paid timely in

LDC Meeting
February 27, 2024

accordance with Federal and State guidelines. All regulatory reports have been made in a timely fashion.

The motion to accept the CFO's Report was made by Mr. Callahan and seconded by Mr. Pollakusky. All voted in favor.

**AMENDING ORGANIZATIONAL RESOLUTION #1 – APPOINTMENT OF OFFICERS
& STAFF**

The motion to amend this resolution was made by Mr. Trotta, seconded by Ms. Scheidt, and unanimously approved.

MARCH MEETING DATE

The March meeting will be moved to March 26th at noon. The motion to approve this change was made by Ms. Scheidt and seconded by Mr. Callahan. All voted in favor.

The motion to close the meeting at 12:19 P.M. was made by Mr. Trotta, seconded by Mr. Pollakusky, and unanimously approved.

The next LDC meeting is scheduled for March 26, 2023.